

# Special Types Insurance



## Information & Guidance

Special Types Insurance refers to different types of motorized vehicles for example Agricultural vehicles, Dumpers, Snowploughs, Tractors, Fork Lifts & Mechanical plant machines. Some of the main features relating to the Insurance are explained below :-

### Level of cover

*Third party only* is the minimum level of cover required by law in the UK. It covers Liability for injury to others (including passengers), Damage to third party property & Liability whilst towing a caravan or trailer.

*Third party, fire & theft* covers everything that third party does, but also includes Fire damage, Theft of your vehicle & Damage to your car caused during theft.

A *Comprehensive* policy will provide you with the most extensive level of cover, including everything covered by third party, fire & theft, and usually also covers Loss or damage to your vehicle, Windscreen cover, Personal effects, Accidental damage & Medical expenses.

Some insurance companies offer cheaper policies that offer less protection, known as 'stripped down' policies. For example, they may have taken off windscreen cover or reduced what you can claim for personal effects - so always check your policy documents to make sure you have the cover you want.

### Excess

The total excess is the amount to pay if you're making a claim. This is made up of a voluntary excess (the amount you choose) and a compulsory excess (set by the insurer). There may be additional excesses that could be payable in the event of a claim.

### Personal accident cover

Motor accidents can happen when you least expect them and a serious injury or accidental death could put you and your family in financial difficulty. Personal accident cover can provide financial help in such a situation. Cover levels can vary by provider.

### Courtesy vehicle

A courtesy vehicle may be provided if you're unable to drive your vehicle following an accident. Cover levels can vary depending on the provider and there may be an additional cost to guarantee a replacement vehicle in the event of an accident.

### Breakdown cover

If your vehicle suffers a mechanical breakdown, this cover could help to get your car back on the road, recovery to a local garage or a destination of your choice. Breakdown cover can vary between providers.

### Motor legal protection

If you have an accident that wasn't your fault, an insurer can act on your behalf to try and claim compensation for any uninsured losses that you may have suffered. These include personal injury, excess recovery and loss of earnings. MLP should cover the cost of your legal expenses in pursuit of compensation if there is a reasonable prospect of success against the third party. MLP is available at an additional cost and cover can vary between providers.

### No claims bonus

Some providers may allow for a 'No Claims Bonus'. Each year you complete without claiming on your insurance will give you an additional year of 'no claims discount'. Building up your No claims bonus helps to bring the cost of your insurance down. If your Insurance company manage to recoup any money paid out for a claim then your No claims bonus will not be affected.

**NEED MORE HELP ?** - G. Moore & Co.'s service & support does not stop here. We have more information on our website - [www.gmco.co.uk](http://www.gmco.co.uk) or give us a call on 01535 643262 and we can answer any question or queries you may have.